

PORT NECHES-GROVES INDEPENDENT SCHOOL DISTRICT



Total Debt Service Schedule

Port Neches-Groves Independent School District

Series 2005
Refunding Debt Service

Funds were used to refund old debt for interest savings.

Serial Bonds

Date	Principal	Interest	Total	Total Annual Debt Svc
2/15/2014	-	84,187.50	84,187.50	-
8/15/2014	975,000.00	84,187.50	1,059,187.50	1,143,375.00
2/15/2015	-	64,687.50	64,687.50	-
8/15/2015	975,000.00	64,687.50	1,039,687.50	1,104,375.00
2/15/2016	-	42,750.00	42,750.00	-
8/15/2016	950,000.00	42,750.00	992,750.00	1,035,500.00
2/15/2017	-	21,375.00	21,375.00	-
8/15/2017	950,000.00	21,375.00	971,375.00	992,750.00
Total	\$ 3,850,000.00	\$ 426,000.00	\$ 4,276,000.00	\$ 4,276,000.00

Port Neches-Groves Independent School District

Series 2007
Refunding & New Money Debt Service

Funds used to refund old debt and renovate high school stadium.

Serial/Term Bonds

Date	Principal	Interest	Total	Total
				Annual Debt Svc
2/15/2014	\$ 718,539.20	\$ 481,682.68	\$ 1,200,221.88	\$ -
8/15/2014	-	195,521.88	195,521.88	1,395,743.76
2/15/2015	980,000.00	195,521.88	1,175,521.88	-
8/15/2015	-	173,471.88	173,471.88	1,348,993.76
2/15/2016	1,005,000.00	173,471.88	1,178,471.88	-
8/15/2016	-	148,346.88	148,346.88	1,326,818.76
2/15/2017	255,000.00	148,346.88	403,346.88	-
8/15/2017	-	141,971.88	141,971.88	545,318.76
2/15/2018	860,000.00	141,971.88	1,001,971.88	-
8/15/2018	-	120,471.88	120,471.88	1,122,443.76
2/15/2019	405,000.00	120,471.88	525,471.88	-
8/15/2019	-	111,865.63	111,865.63	637,337.51
2/15/2020	145,000.00	111,865.63	256,865.63	-
8/15/2020	-	108,693.75	108,693.75	365,559.38
2/15/2021	150,000.00	108,693.75	258,693.75	-
8/15/2021	-	105,412.50	105,412.50	364,106.25
2/15/2022	160,000.00	105,412.50	265,412.50	-
8/15/2022	-	101,892.50	101,892.50	367,305.00
2/15/2023	165,000.00	101,892.50	266,892.50	-
8/15/2023	-	98,262.50	98,262.50	365,155.00
2/15/2024	170,000.00	98,262.50	268,262.50	-
8/15/2024	-	94,437.50	94,437.50	362,700.00
2/15/2025	180,000.00	94,437.50	274,437.50	-
8/15/2025	-	90,387.50	90,387.50	364,825.00
2/15/2026	830,000.00	90,387.50	920,387.50	-
8/15/2026	-	71,712.50	71,712.50	992,100.00
2/15/2027	865,000.00	71,712.50	936,712.50	-
8/15/2027	-	52,250.00	52,250.00	988,962.50
2/15/2028	205,000.00	52,250.00	257,250.00	-
8/15/2028	-	47,125.00	47,125.00	304,375.00
2/15/2029	215,000.00	47,125.00	262,125.00	-
8/15/2029	-	41,750.00	41,750.00	303,875.00
2/15/2030	505,000.00	41,750.00	546,750.00	-
8/15/2030	-	29,125.00	29,125.00	575,875.00
2/15/2031	555,000.00	29,125.00	584,125.00	-
8/15/2031	-	15,250.00	15,250.00	599,375.00
2/15/2032	610,000.00	15,250.00	625,250.00	-
8/15/2032	-	-	-	625,250.00
Total	\$ 8,978,539.20	\$ 3,977,580.24	\$ 12,956,119.44	\$ 12,956,119.44

Port Neches-Groves Independent School District

Series 2008
New Money Debt Service

Funds were used to begin construction on two new middle schools,
addition to high school, renovation to elementary schools, and purchase buses.

Serial/Term Bonds

Date	Principal	Interest	Total	Total
				Annual Debt Svc
2/15/2014	\$ 1,610,000.00	\$ 1,281,909.38	\$ 2,891,909.38	-
8/15/2014	-	1,251,721.88	1,251,721.88	4,143,631.26
2/15/2015	1,690,000.00	1,251,721.88	2,941,721.88	-
8/15/2015	-	1,209,471.88	1,209,471.88	4,151,193.76
2/15/2016	1,780,000.00	1,209,471.88	2,989,471.88	-
8/15/2016	-	1,164,971.88	1,164,971.88	4,154,443.76
2/15/2017	1,870,000.00	1,164,971.88	3,034,971.88	-
8/15/2017	-	1,127,571.88	1,127,571.88	4,162,543.76
2/15/2018	1,965,000.00	1,127,571.88	3,092,571.88	-
8/15/2018	-	1,088,271.88	1,088,271.88	4,180,843.76
2/15/2019	2,065,000.00	1,088,271.88	3,153,271.88	-
8/15/2019	-	1,045,681.25	1,045,681.25	4,198,953.13
2/15/2020	2,170,000.00	1,045,681.25	3,215,681.25	-
8/15/2020	-	999,568.75	999,568.75	4,215,250.00
2/15/2021	2,280,000.00	999,568.75	3,279,568.75	-
8/15/2021	-	942,568.75	942,568.75	4,222,137.50
2/15/2022	2,400,000.00	942,568.75	3,342,568.75	-
8/15/2022	-	882,568.75	882,568.75	4,225,137.50
2/15/2023	2,520,000.00	882,568.75	3,402,568.75	-
8/15/2023	-	819,568.75	819,568.75	4,222,137.50
2/15/2024	2,650,000.00	819,568.75	3,469,568.75	-
8/15/2024	-	753,318.75	753,318.75	4,222,887.50
2/15/2025	2,790,000.00	753,318.75	3,543,318.75	-
8/15/2025	-	687,056.25	687,056.25	4,230,375.00
2/15/2026	2,930,000.00	687,056.25	3,617,056.25	-
8/15/2026	-	617,468.75	617,468.75	4,234,525.00
2/15/2027	3,080,000.00	617,468.75	3,697,468.75	-
8/15/2027	-	544,318.75	544,318.75	4,241,787.50
2/15/2028	3,240,000.00	544,318.75	3,784,318.75	-
8/15/2028	-	467,368.75	467,368.75	4,251,687.50
2/15/2029	3,405,000.00	467,368.75	3,872,368.75	-
8/15/2029	-	386,500.00	386,500.00	4,258,868.75
2/15/2030	3,580,000.00	386,500.00	3,966,500.00	-
8/15/2030	-	297,000.00	297,000.00	4,263,500.00
2/15/2031	3,765,000.00	297,000.00	4,062,000.00	-
8/15/2031	-	202,875.00	202,875.00	4,264,875.00
2/15/2032	3,955,000.00	202,875.00	4,157,875.00	-
8/15/2032	-	104,000.00	104,000.00	4,261,875.00
2/15/2033	4,160,000.00	104,000.00	4,264,000.00	-
8/15/2033	-	-	-	4,264,000.00
Total	\$ 53,905,000.00	\$ 30,465,653.18	\$ 84,370,653.18	\$ 84,370,653.18

Port Neches-Groves Independent School District

Series 2009
New Money Debt Service

Funds were used to complete middle schools and high school addition
and to purchase additional buses.

Serial/Term Bonds

Date	Principal	Interest	Total	Total Annual Debt Svc
2/15/2014	\$ 1,445,000.00	\$ 854,737.50	\$ 2,299,737.50	-
8/15/2014	-	834,868.75	834,868.75	3,134,606.25
2/15/2015	1,490,000.00	834,868.75	2,324,868.75	-
8/15/2015	-	812,518.75	812,518.75	3,137,387.50
2/15/2016	474,019.20	1,848,499.55	2,322,518.75	-
8/15/2016	-	812,518.75	812,518.75	3,135,037.50
2/15/2017	398,519.20	1,923,999.55	2,322,518.75	-
8/15/2017	-	812,518.75	812,518.75	3,135,037.50
2/15/2018	1,535,000.00	812,518.75	2,347,518.75	-
8/15/2018	-	787,575.00	787,575.00	3,135,093.75
2/15/2019	1,590,000.00	787,575.00	2,377,575.00	-
8/15/2019	-	759,750.00	759,750.00	3,137,325.00
2/15/2020	1,645,000.00	759,750.00	2,404,750.00	-
8/15/2020	-	729,934.38	729,934.38	3,134,684.38
2/15/2021	1,710,000.00	729,934.38	2,439,934.38	-
8/15/2021	-	697,871.88	697,871.88	3,137,806.26
2/15/2022	1,775,000.00	697,871.88	2,472,871.88	-
8/15/2022	-	662,371.88	662,371.88	3,135,243.76
2/15/2023	1,850,000.00	662,371.88	2,512,371.88	-
8/15/2023	-	625,371.88	625,371.88	3,137,743.76
2/15/2024	1,925,000.00	625,371.88	2,550,371.88	-
8/15/2024	-	585,668.75	585,668.75	3,136,040.63
2/15/2025	2,005,000.00	585,668.75	2,590,668.75	-
8/15/2025	-	543,062.50	543,062.50	3,133,731.25
2/15/2026	2,095,000.00	543,062.50	2,638,062.50	-
8/15/2026	-	497,234.38	497,234.38	3,135,296.88
2/15/2027	2,190,000.00	497,234.38	2,687,234.38	-
8/15/2027	-	449,328.13	449,328.13	3,136,562.51
2/15/2028	2,290,000.00	449,328.13	2,739,328.13	-
8/15/2028	-	397,803.13	397,803.13	3,137,131.26
2/15/2029	2,395,000.00	397,803.13	2,792,803.13	-
8/15/2029	-	342,418.75	342,418.75	3,135,221.88
2/15/2030	2,510,000.00	342,418.75	2,852,418.75	-
8/15/2030	-	284,375.00	284,375.00	3,136,793.75
2/15/2031	2,635,000.00	284,375.00	2,919,375.00	-
8/15/2031	-	218,500.00	218,500.00	3,137,875.00
2/15/2032	2,770,000.00	218,500.00	2,988,500.00	-
8/15/2032	-	149,250.00	149,250.00	3,137,750.00
2/15/2033	2,910,000.00	149,250.00	3,059,250.00	-
8/15/2033	-	76,500.00	76,500.00	3,135,750.00
2/15/2034	3,060,000.00	76,500.00	3,136,500.00	-
8/15/2034	-	-	-	3,136,500.00
Total	\$ 40,697,538.40	\$ 25,161,080.42	\$ 65,858,618.82	\$ 65,858,618.82

Port Neches-Groves Independent School District

Series 2010
Refunding Debt Service

Funds were used to refund old debt for interest savings.

Serial/Term Bonds

Date	Principal	Interest	Total	Total Annual Debt Svc
2/15/2014	\$ 475,000.00	\$ 57,487.50	\$ 532,487.50	-
8/15/2014	-	47,987.50	47,987.50	580,475.00
2/15/2015	475,000.00	47,987.50	522,987.50	-
8/15/2015	-	38,487.50	38,487.50	561,475.00
2/15/2016	475,000.00	38,487.50	513,487.50	-
8/15/2016	-	28,987.50	28,987.50	542,475.00
2/15/2017	475,000.00	28,987.50	503,987.50	-
8/15/2017	-	19,487.50	19,487.50	523,475.00
2/15/2018	475,000.00	19,487.50	494,487.50	-
8/15/2018	-	9,987.50	9,987.50	504,475.00
2/15/2019	470,000.00	9,987.50	479,987.50	-
8/15/2019	-	-	-	479,987.50
Total	\$ 2,845,000.00	\$ 347,362.50	\$ 3,192,362.50	\$ 3,192,362.50

Port Neches-Groves Independent School District

Series 2013
Refunding Debt Service

Funds were used to refund old debt for interest savings.

Serial/Term Bonds

Date	<u>Serial/Term Bonds</u>			Total
	Principal	Interest*	Total	Annual Debt Svc
2/15/2014	\$ 110,000.00	\$ 99,797.43	\$ 209,797.43	-
8/15/2014	-	131,306.25	131,306.25	341,103.68
2/15/2015	70,000.00	131,306.25	201,306.25	-
8/15/2015	-	129,556.25	129,556.25	330,862.50
2/15/2016	70,000.00	129,556.25	199,556.25	-
8/15/2016	-	127,806.25	127,806.25	327,362.50
2/15/2017	350,000.00	127,806.25	477,806.25	-
8/15/2017	-	127,806.25	127,806.25	605,612.50
2/15/2018	225,000.00	127,806.25	352,806.25	-
8/15/2018	-	122,181.25	122,181.25	474,987.50
2/15/2019	230,000.00	122,181.25	352,181.25	-
8/15/2019	-	116,431.25	116,431.25	468,612.50
2/15/2020	525,000.00	116,431.25	641,431.25	-
8/15/2020	-	103,306.25	103,306.25	744,737.50
2/15/2021	560,000.00	103,306.25	663,306.25	-
8/15/2021	-	89,306.25	89,306.25	752,612.50
2/15/2022	575,000.00	89,306.25	664,306.25	-
8/15/2022	-	76,368.75	76,368.75	740,675.00
2/15/2023	600,000.00	76,368.75	676,368.75	-
8/15/2023	-	64,368.75	64,368.75	740,737.50
2/15/2024	620,000.00	64,368.75	684,368.75	-
8/15/2024	-	55,843.75	55,843.75	740,212.50
2/15/2025	635,000.00	55,843.75	690,843.75	-
8/15/2025	-	47,112.50	47,112.50	737,956.25
2/15/2026	-	47,112.50	47,112.50	-
8/15/2026	-	47,112.50	47,112.50	94,225.00
2/15/2027	-	47,112.50	47,112.50	-
8/15/2027	-	47,112.50	47,112.50	94,225.00
2/15/2028	705,000.00	47,112.50	752,112.50	-
8/15/2028	-	36,537.50	36,537.50	788,650.00
2/15/2029	730,000.00	36,537.50	766,537.50	-
8/15/2029	-	24,675.00	24,675.00	791,212.50
2/15/2030	480,000.00	24,675.00	504,675.00	-
8/15/2030	-	16,275.00	16,275.00	520,950.00
2/15/2031	470,000.00	16,275.00	486,275.00	-
8/15/2031	-	8,050.00	8,050.00	494,325.00
2/15/2032	460,000.00	8,050.00	468,050.00	-
8/15/2032	-	-	-	468,050.00
Total	\$ 7,415,000.00	\$ 2,842,109.93	\$ 10,257,109.93	\$ 10,257,109.93

* Includes compound interest.

Port Neches-Groves Independent School District

Combined Debt Service

Date	Principal	Interest	Total	Total Annual Debt Svc	
2/15/2014	\$ 4,358,539.20	\$ 2,859,801.99	\$ 7,218,341.19	\$ -	
8/15/2014	975,000.00	2,545,593.76	3,520,593.76	10,738,934.95	8/31/2014
2/15/2015	4,705,000.00	2,526,093.76	7,231,093.76	-	
8/15/2015	975,000.00	2,428,193.76	3,403,193.76	10,634,287.52	8/31/2015
2/15/2016	3,804,019.20	3,442,237.06	7,246,256.26	-	
8/15/2016	950,000.00	2,325,381.26	3,275,381.26	10,521,637.52	8/31/2016
2/15/2017	3,348,519.20	3,415,487.06	6,764,006.26	-	
8/15/2017	950,000.00	2,250,731.26	3,200,731.26	9,964,737.52	8/31/2017
2/15/2018	5,060,000.00	2,229,356.26	7,289,356.26	-	
8/15/2018	-	2,128,487.51	2,128,487.51	9,417,843.77	8/31/2018
2/15/2019	4,760,000.00	2,128,487.51	6,888,487.51	-	
8/15/2019	-	2,033,728.13	2,033,728.13	8,922,215.64	8/31/2019
2/15/2020	4,485,000.00	2,033,728.13	6,518,728.13	-	
8/15/2020	-	1,941,503.13	1,941,503.13	8,460,231.26	8/31/2020
2/15/2021	4,700,000.00	1,941,503.13	6,641,503.13	-	
8/15/2021	-	1,835,159.38	1,835,159.38	8,476,662.51	8/31/2021
2/15/2022	4,910,000.00	1,835,159.38	6,745,159.38	-	
8/15/2022	-	1,723,201.88	1,723,201.88	8,468,361.26	8/31/2022
2/15/2023	5,135,000.00	1,723,201.88	6,858,201.88	-	
8/15/2023	-	1,607,571.88	1,607,571.88	8,465,773.76	8/31/2023
2/15/2024	5,365,000.00	1,607,571.88	6,972,571.88	-	
8/15/2024	-	1,489,268.75	1,489,268.75	8,461,840.63	8/31/2024
2/15/2025	5,610,000.00	1,489,268.75	7,099,268.75	-	
8/15/2025	-	1,367,618.75	1,367,618.75	8,466,887.50	8/31/2025
2/15/2026	5,855,000.00	1,367,618.75	7,222,618.75	-	
8/15/2026	-	1,233,528.13	1,233,528.13	8,456,146.88	8/31/2026
2/15/2027	6,135,000.00	1,233,528.13	7,368,528.13	-	
8/15/2027	-	1,093,009.38	1,093,009.38	8,461,537.51	8/31/2027
2/15/2028	6,440,000.00	1,093,009.38	7,533,009.38	-	
8/15/2028	-	948,834.38	948,834.38	8,481,843.76	8/31/2028
2/15/2029	6,745,000.00	948,834.38	7,693,834.38	-	
8/15/2029	-	795,343.75	795,343.75	8,489,178.13	8/31/2029
2/15/2030	7,075,000.00	795,343.75	7,870,343.75	-	
8/15/2030	-	626,775.00	626,775.00	8,497,118.75	8/31/2030
2/15/2031	7,425,000.00	626,775.00	8,051,775.00	-	
8/15/2031	-	444,675.00	444,675.00	8,496,450.00	8/31/2031
2/15/2032	7,795,000.00	444,675.00	8,239,675.00	-	
8/15/2032	-	253,250.00	253,250.00	8,492,925.00	8/31/2032
2/15/2033	7,070,000.00	253,250.00	7,323,250.00	-	
8/15/2033	-	76,500.00	76,500.00	7,399,750.00	8/31/2033
2/15/2034	3,060,000.00	76,500.00	3,136,500.00	-	
8/15/2034	-	-	-	3,136,500.00	8/31/2034
2/15/2035	-	-	-	-	
8/15/2035	-	-	-	-	8/31/2035
2/15/2036	-	-	-	-	
8/15/2036	-	-	-	-	8/31/2036
Total	\$ 117,691,077.60	\$ 63,219,786.27	\$ 180,910,863.87	\$ 180,910,863.87	

Port Neches-Groves Independent School District

Combined Debt Service

Date	Principal	Interest	Total Annual Debt Service
8/31/2013	\$ 5,333,539.20	\$ 5,405,395.75	\$ 10,738,934.95
8/31/2014	5,680,000.00	4,954,287.52	10,634,287.52
8/31/2015	4,754,019.20	5,767,618.32	10,521,637.52
8/31/2016	4,298,519.20	5,666,218.32	9,964,737.52
8/31/2017	5,060,000.00	4,357,843.77	9,417,843.77
8/31/2018	4,760,000.00	4,162,215.64	8,922,215.64
8/31/2019	4,485,000.00	3,975,231.26	8,460,231.26
8/31/2020	4,700,000.00	3,776,662.51	8,476,662.51
8/31/2021	4,910,000.00	3,558,361.26	8,468,361.26
8/31/2022	5,135,000.00	3,330,773.76	8,465,773.76
8/31/2023	5,365,000.00	3,096,840.63	8,461,840.63
8/31/2024	5,610,000.00	2,856,887.50	8,466,887.50
8/31/2025	5,855,000.00	2,601,146.88	8,456,146.88
8/31/2026	6,135,000.00	2,326,537.51	8,461,537.51
8/31/2027	6,440,000.00	2,041,843.76	8,481,843.76
8/31/2028	6,745,000.00	1,744,178.13	8,489,178.13
8/31/2029	7,075,000.00	1,422,118.75	8,497,118.75
8/31/2030	7,425,000.00	1,071,450.00	8,496,450.00
8/31/2031	7,795,000.00	697,925.00	8,492,925.00
8/31/2032	7,070,000.00	329,750.00	7,399,750.00
8/31/2033	3,060,000.00	76,500.00	3,136,500.00
Total	\$ 117,691,077.60	\$ 63,219,786.27	\$ 180,910,863.87