

Port Neches-Groves Independent School District
Debt Transparency Information
August 31, 2022

General Obligation Bond Overview:

| <u>Bond Title</u> | <u>Ad Valorem</u> | <u>Original</u> | <u>As Of Date</u> | <u>Principal</u> | <u>Interest To</u> | <u>Total Principal</u> | <u>Final Maturity</u> |
|-------------------------------|--------------------|-------------------|-------------------|-----------------------|----------------------|-----------------------------------|-----------------------|
| | <u>Tax Secured</u> | <u>Par Amount</u> | | <u>Outstanding</u> | <u>Maturity</u> | <u>& Interest to Maturity</u> | |
| U/L Tax Ref Bds Ser 2013 | Yes | \$ 7,415,000 | 08/31/2022 | \$ 4,700,000 | \$ 770,544 | \$ 5,470,544 | 02/15/2032 |
| U/L Tax Ref Bds Ser 2014 | Yes | 9,034,996 | 08/31/2022 | 3,580,000 | 497,113 | 4,077,113 | 02/15/2032 |
| U/L Tax Ref Bds Ser 2015 | Yes | 9,014,998 | 08/31/2022 | 6,370,000 | 1,099,285 | 7,469,285 | 02/15/2033 |
| U/L Tax Ref Bds Ser 2016 | Yes | 38,055,000 | 08/31/2022 | 29,005,000 | 5,625,150 | 34,630,150 | 02/15/2033 |
| U/L Tax Ref Bds Ser 2016A | Yes | 32,360,000 | 08/31/2022 | 26,955,000 | 5,846,325 | 32,801,325 | 02/15/2034 |
| U/L Tax Sch Bldg Bds Ser 2020 | Yes | 64,225,000 | 08/31/2022 | 63,625,000 | 27,242,925 | 90,867,925 | 02/15/2045 |
| U/L Tax Sch Bldg Bds Ser 2021 | Yes | 62,045,000 | 08/31/2022 | 61,045,000 | 20,286,891 | 81,331,891 | 02/15/2046 |
| | | | | <u>\$ 195,280,000</u> | <u>\$ 61,368,232</u> | <u>\$ 256,648,232</u> | |

General Obligation Bond Ratings:

| <u>Bond Title</u> | <u>Moody's Rating</u> | <u>S&P Rating</u> | <u>Fitch Rating</u> | <u>Kroll Rating</u> |
|-------------------------------|-----------------------|-----------------------|---------------------|---------------------|
| U/L Tax Ref Bds Ser 2013 | Aa3 | NR | NR | NR |
| U/L Tax Ref Bds Ser 2014 | Aa3 | NR | NR | NR |
| U/L Tax Ref Bds Ser 2015 | Aa3 | NR | NR | NR |
| U/L Tax Ref Bds Ser 2016 | Aa3 | NR | NR | NR |
| U/L Tax Ref Bds Ser 2016A | Aa3 | NR | NR | NR |
| U/L Tax Sch Bldg Bds Ser 2020 | Aa3 | NR | NR | NR |
| U/L Tax Sch Bldg Bds Ser 2021 | Aa3 | NR | NR | NR |

Stated Purpose:

| | |
|-------------------------------|-----------------------|
| U/L Tax Ref Bds Ser 2013 | Refunding for savings |
| U/L Tax Ref Bds Ser 2014 | Refunding for savings |
| U/L Tax Ref Bds Ser 2015 | Refunding for savings |
| U/L Tax Ref Bds Ser 2016 | Refunding for savings |
| U/L Tax Ref Bds Ser 2016A | Refunding for savings |
| U/L Tax Sch Bldg Bds Ser 2020 | School Building |
| U/L Tax Sch Bldg Bds Ser 2021 | School Building |

Proceeds:

| | <u>Received</u> | <u>Spent</u> | <u>Unspent</u> |
|-------------------------------|-----------------|--------------|----------------|
| U/L Tax Ref Bds Ser 2013 | \$ 8,236,241 | \$ 8,236,241 | \$ - |
| U/L Tax Ref Bds Ser 2014 | 9,818,901 | 9,818,901 | - |
| U/L Tax Ref Bds Ser 2015 | 9,807,135 | 9,807,135 | - |
| U/L Tax Ref Bds Ser 2016 | 40,305,349 | 40,305,349 | - |
| U/L Tax Ref Bds Ser 2016A | 36,458,731 | 36,458,731 | - |
| U/L Tax Sch Bldg Bds Ser 2020 | 65,000,000 | 65,000,000 | - |
| U/L Tax Sch Bldg Bds Ser 2021 | 65,000,000 | 65,000,000 | - |

Debt Summary:

| | <u>Amount</u> | <u>Principal Outstanding</u> | <u>Principal & Interest Outstanding</u> |
|--|----------------|------------------------------|---|
| Total of all authorized debt: | \$ 222,149,994 | \$ 195,280,000 | \$ 256,648,232 |
| Total of all authorized unissued debt: | - | - | - |
| Total of all outstanding debt obligations: | | \$ 195,280,000 | \$ 256,648,232 |
| Total authorized debt secured by Ad Valorem Taxation: | \$ 222,149,994 | | |
| Total outstanding Ad Valorem debt obligations: | | \$ 195,280,000 | \$ 256,648,232 |
| Total authorized Ad Valorem debt per capita: | \$ 8,515 | | |
| Total principal of outstanding Ad Valorem debt obligations per capita: | | \$ 7,485 | |
| Combined principal & interest of all outstanding Ad Valorem debt obligations per capita: | | | \$ 9,837 |

2023 Estimated Population ⁽⁶⁾: Population
26,090

⁽⁶⁾ Source: The Texas Municipal Advisory Council of Texas.