

**Port Neches-Groves Independent School District**  
**Debt Transparency Information**  
**August 31, 2019**

**General Obligation Bond Overview:**

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal &amp; Interest to Maturity</u>	<u>Final Maturity Date</u>
U/L Tax Ref Bds Ser 2013	Yes	\$ 7,415,000	08/31/2019	\$ 6,360,000	\$ 1,348,569	\$ 7,708,569	02/15/2032
U/L Tax Ref Bds Ser 2014	Yes	9,034,996	08/31/2019	5,155,000	898,863	6,053,863	02/15/2032
U/L Tax Ref Bds Ser 2015	Yes	9,014,998	08/31/2019	7,895,000	1,781,750	9,676,750	02/15/2033
U/L Tax Ref Bds Ser 2016	Yes	38,055,000	08/31/2019	33,510,000	8,948,550	42,458,550	02/15/2033
U/L Tax Ref Bds Ser 2016A	No	32,360,000	08/31/2019	31,710,000	9,286,400	40,996,400	02/15/2034
				<u>\$ 84,630,000</u>	<u>\$ 22,264,131</u>	<u>\$ 106,894,131</u>	

**General Obligation Bond Ratings:**

<u>Bond Title</u>	<u>Moodys Rating</u>	<u>S&amp;P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax Ref Bds Ser 2013	Aa3	NR	NR	NR
U/L Tax Ref Bds Ser 2014	Aa3	NR	NR	NR
U/L Tax Ref Bds Ser 2015	Aa3	NR	NR	NR
U/L Tax Ref Bds Ser 2016	Aa3	NR	NR	NR
U/L Tax Ref Bds Ser 2016A	Aa3	NR	NR	NR

**Stated Purpose:**

U/L Tax Ref Bds Ser 2013	Refunding for savings
U/L Tax Ref Bds Ser 2014	Refunding for savings
U/L Tax Ref Bds Ser 2015	Refunding for savings
U/L Tax Ref Bds Ser 2016	Refunding for savings
U/L Tax Ref Bds Ser 2016A	Refunding for savings

**Proceeds:**

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Ref Bds Ser 2013	\$ 8,236,241	\$ 8,236,241	\$ -
U/L Tax Ref Bds Ser 2014	9,818,901	9,818,901	-
U/L Tax Ref Bds Ser 2015	9,807,135	9,807,135	-
U/L Tax Ref Bds Ser 2016	40,305,349	40,305,349	-
U/L Tax Ref Bds Ser 2016A	36,458,731	36,458,731	-

**Debt Summary:**

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal &amp; Interest Outstanding</u>
Total of all authorized debt:	\$ 95,879,994		
Total of all authorized unissued debt:	130,000,000		
Total of all outstanding debt obligations:		\$ 84,630,000	\$ 106,894,131
Total authorized debt secured by Ad Valorem Taxation:	\$ 225,879,994		
Total outstanding Ad Valorem debt obligations:		\$ 84,630,000	\$ 106,894,131
Total authorized Ad Valorem debt per capita:	\$ 7,493		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 2,807	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 3,546
	<u>Population</u>		
2019 Population <sup>(a)</sup> :	30,147		

<sup>(a)</sup> Source: The Texas Municipal Advisory Council of Texas.